

ASSET MANAGEMENT

## BoE 'will need to extend' gilt support, says ex-pensions minister

Former pensions minister says BoE is 'oblivious to its own role in this meltdown'



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Ros Altmann says 'no reason to believe that the pressure which led to the rout in gilts will have ended by this Friday'

SIMON DAWSON/GETTY IMAGES

By *David Ricketts*

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Former Conservative pensions minister Baroness Ros Altmann says it is "highly likely" the Bank of England will need to continue with its emergency bond-buying programme beyond the 14 October deadline, claiming it is "oblivious to its own role" in the market meltdown that has

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"There are many causes of the current situation, with responsibility shared between the Bank of England's monetary policy handling, the chancellor's fiscal announcements [and] the regulatory encouragement of supposedly...