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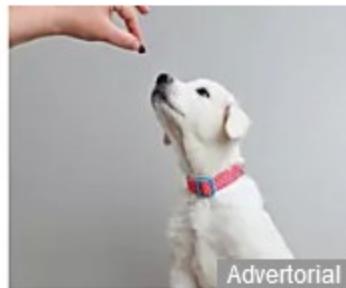
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'Don't raid pensions piggy bank!' Altmann slams Rishi 'moving goalposts' on pensions rules

BARONESS Ros Altmann took aim at the government for treating UK pensions like a "piggy bank"

By TOM HUSSEY

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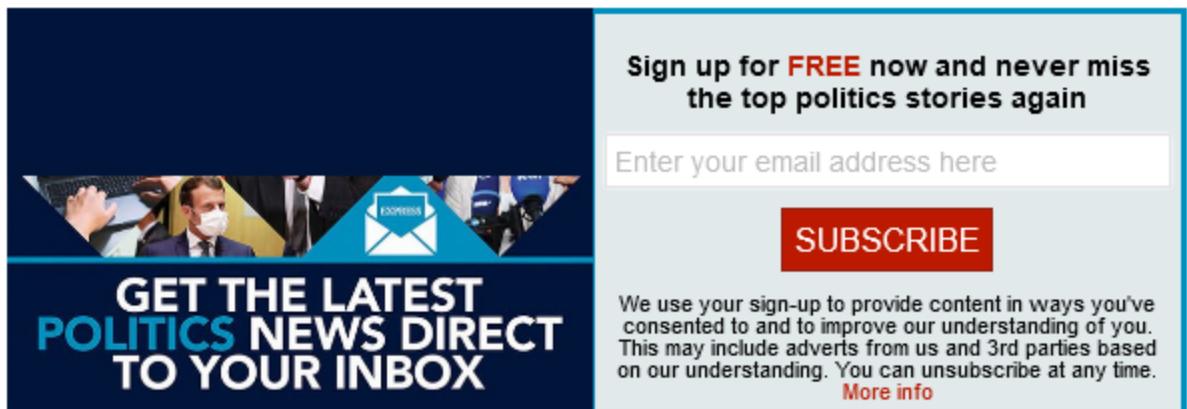


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Pensions 'shouldn't be a government piggy bank' says Altmann





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Following the news that the Treasury is considering a **pension** tax raid, life peer and pensions expert Baroness Ros Altmann raised her concerns. Speaking to **GB News** she slammed the idea as "dangerous" and moving the "goalposts". She explained how the government must sort the pensions system out in Britain as the UK will see a massively aging population over the next decade.

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Baroness Altmann said: "I think this is potentially going to damage our pension system.

"When what we need is to be rebuilding pensions because we have got a very rapidly aging population.

"In the next few years, we are going to see far more pensioners coming through.

"And you can't have a stable and reliable, sustainable pension system if you keep moving the goalposts and that is what the government keeps doing!



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Ros Altman slammed Rishi for the pensions raid plans (Image: GB News)



Not so 'Dishy Rishi' after all... (Image: Getty Images)

"It keeps changing the rule every minute - that is not how to run a successful pensions policy and it is certainly not politically going to do the government any favours."

Baroness Altmann went on to stress how "the lifetime allowance has never made sense to me" adding "if we limit the amount that people put into their pensions each year, why do we need to punish them if it performs really well?"

The life peer explained how "it makes it impossible to plan if you keep changing the goalposts!"

And she warned: "Many people have very little above the state pension and that brings in a big problem if you are trying to attack the state pension."

READ MORE [Pensions triple lock under attack – Rishi Sunak urged not to hurt OAPs](#)

State pension triple lock 'will be broken' says Halligan in June



HOW LONG WILL IT TAKE YOU TO BECOME A 'PENSION MILLIONAIRE'?

Age	Years to retirement	Monthly Investment
22	45	£544
32	35	£945
42	25	£1,762

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How to be a pensions millionaire (Image: Express.co.uk)

"The whole area of pensions shouldn't be some kind of government piggy bank which you raid whenever you feel like a problem is coming up!"

Rishi Sunak has been urged not to raid pensions as angry campaigners fear for the triple lock.

The Chancellor's staff are said to be looking at axing the pledge, to save £4billion which could cost pensioners £10-a-week, sending "a ripple of fear" through hundreds of thousands already facing rising living costs in the pandemic.

They are in line for the bumper boost as the crisis is expected to skew the way any increase is calculated, following a sharp hike in average earnings.