



# EyeforTravel Europe Summit 2018

June 4-6, London

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## Altmann urges action to ban pensions cold-calling

11 December 2017 | **09:20am**

**StockMarketWire.com** - Former pensions minister Ros Altmann has urged the Government not to miss the chance to ban cold-calling and offer automatic free guidance before pensions transfers, to protect people's pensions against scams or fraud.

She said too many people were losing their pensions as a result of fraudulent cold-callers who entice them to transfer their hard-earned savings into scam schemes and the work and pensions select committee was calling for a proper ban on cold-calls to be introduced urgently in the Financial Guidance and Claims Bill which was going through Parliament at the moment.

She said it was also calling for everyone to be automatically offered an appointment with the Government's free financial guidance service before they transferred money out of their pension. These measures would significantly improve consumer protection.

She said: 'Thanks to the hard work of the House of Lords, the Government was defeated, by a cross-party group of Peers, and forced to include measures which the work and pensions select committee is calling for.

'Members from all sides of the House joined together to add these important amendments to the Bill.

'Requirements to ban cold-calling and to ensure everyone automatically receives free help to discuss their pension before deciding to transfer have been added.

'Now the House of Commons can build on them to strengthen the legislation even further.'

Story provided by StockMarketWire.com

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