



Chancellor of the Exchequer Rishi Sunak is under pressure (Image: REUTERS)

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# State pension increases could be **axed** as triple lock a 'ticking time bomb' for Sunak

Pensions have gone up in line with pay since the introduction of the triple lock in 2011 but Chancellor Rishi Sunak may either suspend or scrap it as new official figures show wages rose by 8.8% over the year to the end of April

By **Geoff Ho**

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COMMENTS

State pension increases could be axed as the Government is under mounting financial pressure to ditch promises to keep them rising in line with wages, experts warn.

The triple lock has ensured that the state pension rises in line with wages since its introduction in 2011.



However, with wages rising at record rates, experts fear Chancellor **Rishi Sunak** could suspend or end it.

If the Treasury's depleted coffers will force him to do either, Sunak will be renegeing on a Tory manifesto pledge to maintain the triple lock.

The Chancellor will use wage data due next month to decide its fate.

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New official figures show that wages rose by a record 8.8 per cent over the year to the end of April.